



8044 Lake McClure Road, Snelling, CA 95369
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BOARD OF DIRECTORS

Jeff Marchini – *Division 1*
Mario Bandoni – *Division 2*
Stephanie Dietz – *Division 3*
Eric Cabral – *Division 4*
Ben Migliazzo – *Division 5*

John Sweigard – *President*
Phillip McMurray – *General Counsel*

**TWIN LAKES MANAGEMENT COMPANY
BOARD MEETING**

**Tuesday, May 14, 2024
12:00PM**

**or immediately following the meeting of the MID
Board of Directors**

**Franklin Yard Facility
3321 N. Franklin Road
Merced, CA 95348**

AGENDA

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CONSIDER CORRECTIONS OR ADDITIONS TO THE AGENDA

The Board will consider corrections or additions to the agenda of items requiring immediate action that have come to the attention of the Board after posting of the agenda.

OPPORTUNITY FOR PUBLIC COMMENT (5 minutes per speaker)

This time is provided for the public to address the Board on matters of concern. Matters presented under this heading may be discussed but no action will be taken by the Board at this time.

CONSENT CALENDAR

All matters listed under Consent Calendar are considered by the Board of Directors and will be adopted by one action of the board unless any Board Member has any question or wishes to make a statement or

discuss an item. In that event, the Chair of the Board will remove that item from the Consent Calendar and place it for separate consideration.

1. Unapproved Minutes:
 - a. March 5, 2024
 - b. January 9, 2024

ACTION/DISCUSSION

REPORT ITEMS

1. Operations/Financial Update

CLOSED SESSION

NOTE: No action may be taken on any items not appearing on this agenda unless:

- : There is a finding of an emergency situation by majority.
- : A two-thirds vote of the legislative body or a unanimous vote if less than two-thirds of the members are present.
- : An item was properly posted, but carried over for five days.

Any materials that are public records that relate to an agenda item, and are distributed to the Board of Directors less than 72 hours prior to the meeting shall be available for public inspection at the offices of the Twin Lakes Management Company, 744 W. 20th Street, Merced, CA during normal business hours. Additionally, any materials presented during open session are available for public inspection at the same address.

TWIN LAKES MANAGEMENT COMPANY
BOARD MEETING
UNAPPROVED MINUTES
REGULAR MEETING

January 9, 2024

The Board of Directors (“Board”) of the Twin Lakes Management Company (“TLMC”) met on the above date, pursuant to notice at 9:00 A.M. at the Franklin Yard facility for the Merced Irrigation District, located at 3321 N. Franklin Road, Merced, CA 95348.

ROLL CALL

Roll call showed the following Directors present:

Directors:

Mario Bandoni
Jeff Marchini
Dave Long

Roll call showed the following Directors absent:

David Souza
Eric Cabral

The following MID employees were also present:

Chief Executive Officer
General Counsel
Chief Operating Officer/Treasurer/Chief Financial Officer
Manager of Public & Government Relations

John Sweigard
Phillip McMurray
Don Knapp
Mike Jensen

CLOSED SESSION

At approximately 9:02am, General Counsel Phillip McMurray announced the Board would adjourn to closed session to conference with TLMC’s legal counsel regarding one matter of anticipated litigation pursuant to Government Code Section 54956.9(d)(2) & (4). There was no public comment on any matter to be discussed during closed session.

At approximately 9:02am President Bandoni convened the closed session with Board members Bandoni, Marchini, and Long present. At approximately 9:35am, the Board adjourned closed session.

After returning to open session, General Counsel McMurray reported the Board met in closed session regarding the matters identified. He indicated the Board received information and provided direction but took no action in closed session.

CHANGES/ADDITIONS TO THE AGENDA

None

PUBLIC COMMENT

None

CONSENT CALENDAR

Unapproved Minutes – December 5, 2023

Director Marchini made a motion to approve the Consent Calendar as presented, seconded by Director Bandoni; the Board unanimously approved the motion. The votes on the motion were as follows:

Ayes:	Bandoni, Marchini, Long
Noes:	None
Abstain:	None
Absent:	Cabral, Souza

ACTION/DISCUSSION ITEMS

Mr. McMurray introduced the agenda item to consider TLMC Officer elections. Director Marchini made a motion, nominating Director Bandoni to continue serving as Chair for the upcoming year, and nominating Director Cabral to serve as Vice Chair. The motion was seconded by Director Long; the Board unanimously approved the motion. The votes were as follows:

Ayes:	Bandoni, Marchini, Long
Noes:	None
Abstain:	None
Absent:	Cabral, Souza

Chief Operating Officer and Chief Financial Officer Mr. Don Knapp asked the Board to review and consider updating the signatory authority over all company banking accounts and authorization to borrow. Mr. Knapp responded to a few questions from the Board. After further discussion, Director Marchini made a motion to update the signatory authority over all company banking accounts and authorization to borrow as presented, seconded by Director Long; the Board unanimously approved the motion. The votes were as follows:

Ayes:	Bandoni, Marchini, Long
Noes:	None
Abstain:	None
Absent:	Cabral, Souza

REPORT ITEMS

None

ADJOURNMENT

The meeting was adjourned at approximately 9:45 AM.

Eric Cabral, Vice Chair/Secretary

APPROVED:

Mario Bandoni, Chair

TWIN LAKES MANAGEMENT COMPANY
BOARD MEETING
UNAPPROVED MINUTES
REGULAR MEETING

March 5, 2024

The Board of Directors (“Board”) of the Twin Lakes Management Company (“TLMC”) met on the above date, pursuant to notice at 9:00 A.M. at the Franklin Yard facility for the Merced Irrigation District, located at 3321 N. Franklin Road, Merced, CA 95348.

ROLL CALL

Roll call showed the following Directors present:

Directors:

Mario Bandoni, Chair
Eric Cabral, Vice Chair
Jeff Marchini
Dave Long
David Souza

The following TLMC employees were also present:

Chief Executive Officer
General Counsel
Chief Operating Officer/Treasurer/Chief Financial Officer

John Sweigard
Phillip McMurray
Don Knapp

CLOSED SESSION

At approximately 9:02am, General Counsel Phillip McMurray announced the Board would adjourn to closed session to conference with TLMC’s legal counsel regarding one matter of anticipated litigation pursuant to Government Code Section 54956.9(d)(2) and (4). There was no public comment on any matter to be discussed during closed session.

At approximately 9:03am Chair Bandoni convened the closed session with Board members Bandoni, Marchini, Cabral, Souza, and Long present. At approximately 9:55am, the Board adjourned closed session.

After returning to open session, General Counsel McMurray reported the Board met in closed session regarding the matters identified. He indicated the Board received information and provided direction but took no action in closed session.

CHANGES/ADDITIONS TO THE AGENDA

None

PUBLIC COMMENT

None

CONSENT CALENDAR

None

ACTION/DISCUSSION ITEMS

None

REPORT ITEMS

None

ADJOURNMENT

The meeting was adjourned at approximately 9:55 AM.

Eric Cabral, Vice Chair/Secretary

APPROVED:

Mario Bandoni, Chair